



Shareholder Resolutions on Corporate Political Spending Disclosure & Accountability

Summary Analysis of Vote Results and Agreements, 2004-2013

The Center for Political Accountability and its shareholder partners started engaging public U.S. companies on their political spending disclosure and accountability in 2004. To date, a total of 217 companies have formally been engaged through a shareholder resolution on the issue, resulting in a total of 118¹ agreements that lead to a withdrawal. The following information provides a more detailed look on how these companies came to an agreement with shareholders, as well as patterns in support for the resolution by the broader shareholder communities.

Table 1: Number of Agreements and Average Shareholder Support

Year	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
# Agreements	16*	14	12	12	12	17	24	8	2	0
Average Shareholder Support on Resolutions	NA	30%	33%	30%	29%	26%	25%	19%	11%	10%

Table 2: Number of Companies Coming to Agreement after Different Vote Results

	No Vote	Vote<10%	Vote>10%	Vote>20%	Vote>30%	Vote>40%	Vote>50%
Total # of Agreements	78	7	7	6	11	4	4

Table 3: Companies that Received Majority Shareholders Support

Company	Year	Percentage
Plum Creek Timber	2005	56%
Amgen ²	2006	76%
Unysis	2007	51%
Sprint Nextel ³	2011	53%
WellCare	2012	53%
CF Industries	2013	66%

¹, * This number includes Qualcomm, which came to a disclosure agreement through a “books and records” request by the New York State Common Retirement Funds in 2013.

² Amgen’s board of directors *supported* the resolution, leading to the extremely high vote. See Amgen’s 2006 Proxy Statement here: http://www.sec.gov/Archives/edgar/data/318154/000110465906018306/a06-5806_2def14a.htm

³ Sprint Nextel has not come to an agreement to date.